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Wing Fung Group Asia Limited

榮豐集團亞洲有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8526)

CHANGE OF AUDITOR

This announcement is made by Wing Fung Group Asia Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 29 October 2021 (the “**Resignation**”) as the Company could not reach a consensus with PwC on the audit fee for the financial year ending 31 December 2021.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with its resignation which it considers should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for the audit fee for the financial year ending 31 December 2021, there is no disagreement between PwC and the Company, and there are no other matters or circumstances in respect of the Resignation that need to be brought to the attention of the shareholders of the Company.

The Board and the Audit Committee of the Company confirm that PwC has not commenced any audit work on the consolidated financial statements of the Company for the financial year ending 31 December 2021. It is therefore expected that the change in auditor will not have any material impact on the annual audit work of the Company for the financial year ending 31 December 2021.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services provided to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, the Board has resolved to appoint Mazars CPA Limited (“**Mazars**”) as the new auditor of the Company with effect from 29 October 2021 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to Mazars on its new appointment as the auditor of the Company.

By order of the Board
Wing Fung Group Asia Limited
Chung Chi Keung
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 October 2021

As at the date of this announcement, the executive Directors are Mr. Chung Chi Keung and Ms. Lai Suk Fan; and the independent non-executive Directors are Mr. Choy Hiu Fai Eric, Mr. Lei For and Mr. Lai Wai Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.wingfunggroup.com.